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COMMITTEES
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JOINT ECONOMIC COMMITTEE
ENERGY AND NATURAL RESOURCES

November 17, 2026

The Honorable Scott Bessent
Secretary of the Treasury
U.S. Department of the Treasury
1500 Pennsylvania Avenue NW
Washington, D.C. 20220

Dear Secretary Bessent,

I write to urge the Committee on Foreign Investment in the United States (CFIUS) to review J&T Express's stake in SwiftX, an American parcel carrier that delivers to homes in 12 states. J&T started in Indonesia and is incorporated in the Cayman Islands, but it is a Chinese company, founded by Chinese nationals and headquartered in Shanghai.[1] China produces two of every three parcels it carries. Pinduoduo, the sister company of Temu, once supplied 90 percent of its Chinese orders. Tencent, which the Department of War lists as a Chinese military company, was its largest outside investor when it listed in Hong Kong.[2]

In May, Chinese business press reported that J&T completed a strategic investment for a 40 percent stake in SwiftX and sent its own operations team to rebuild SwiftX's delivery stations.[3] SwiftX is not J&T's first American carrier. J&T has also reportedly invested in SpeedX.[4] This spring, SpeedX left more than 840 million files open on the internet, including customers' names and home addresses, photos of their homes, and images of drivers' licenses.[5] SwiftX delivers for Temu, TikTok, and AliExpress. SpeedX delivers for Shein and Temu and says it handles more than one million packages a day. In March, SpeedX joined ProShip, which processes a massive volume of packages daily for large American retailers, including 30% of the National Retail Federation's Top 100 Retailers.[6]

A delivery network is a surveillance network. Every package tells the carrier who lives at an address, what they bought, and when they are home. Every route logs the roads around military bases, power plants, and ports. J&T handles 100 million parcels a day worldwide and has the money to take SwiftX to every doorstep in America. Chinese law requires every Chinese company and citizen to "support, assist, and cooperate with national intelligence efforts."[7]

Treasury's own rules place geolocation data among the sensitive personal data that gives CFIUS jurisdiction over foreign investment in an American business. I urge CFIUS to open a review of J&T's stake in SwiftX and to examine any other J&T investment in American carriers, including SpeedX. The government should require J&T to sell its stakes, as it did with StayNTouch and PatientsLikeMe. At a minimum, CFIUS should bar all access from China to SwiftX's delivery data and require outside audits.

Chinese-controlled carriers are expanding inside the United States. CFIUS should act before J&T expands further.

Sincerely,

Tom Cotton
United States Senator

[1] SCMP, "Chinese-Founded Courier J&T Hops on Cross-Border E-Commerce Trend in Global Expansion," https://www.scmp.com/tech/tech-trends/article/3279621/; J&T 2025 Interim Report
[2] Asian Venture Capital Journal, "PE-Backed J&T Express Raises $499m in Hong Kong IPO," Oct. 30, 2023 (Tencent held 6.08 percent at listing); Department of Defense, 1260H list update, Jan. 6, 2025
[3] 36Kr, "J&T Takes a Stake in SwiftX," May 22, 2026, citing Leiphone, https://www.36kr.com/p/3820197289795848
[4] The Capitol Forum, "As SpeedX Gains Ground Delivering Packages for SHEIN and Temu, Sources Say It's Cutting Corners on Safety and Pay," Vol. 14 No. 694, Aug. 12, 2026
[5] Cybernews, "840M+ Files Exposed as US Delivery Company Leaks Massive File Storage," 2026 (exposure found Mar. 13, closed May 11, 2026), https://cybernews.com/security/speedx-delivery-data-leak-840-million-exposed/
[6] Leiphone, Feb. 3, 2026 (SwiftX: 12 states, Temu, TikTok, AliExpress); AJOT, Mar. 11, 2026 (SpeedX, ProShip); ProShip omnichannel guide (30 percent of NRF Top 100)
[7] National Intelligence Law of the People's Republic of China, Art. 7 (2017), https://www.chinalawtranslate.com/en/national-intelligence-law-of-the-p-r-c-2017/

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