To prohibit the use of the digital currency payment system operated by the Government of the People’s Republic of China, and for other purposes.

IN THE SENATE OF THE UNITED STATES

Mr. COTTON (for himself, Mr. BRAUN, and Mr. RUBIO) introduced the following bill; which was read twice and referred to the Committee on

A BILL

To prohibit the use of the digital currency payment system operated by the Government of the People’s Republic of China, and for other purposes.

Be it enacted by the Senate and House of Representa-
tives of the United States of America in Congress assembled,

SECTION 1. SHORT TITLE.

This Act may be cited as the “Defending Americans from Authoritarian Digital Currencies Act”.

SEC. 2. PROHIBITION ON APPS SUPPORTING E-CNY FINAN-CIAL TECHNOLOGY IN THE UNITED STATES.

(a) DEFINITIONS.—In this section:
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(1) App.—The term “app” means a software application or electronic service that may be run or directed by a user on a computer, a mobile device, or any other general purpose computing device.

(2) App Store.—The term “app store” means a publicly available website, software application, or other electronic service that distributes applications from third-party developers to users of a computer, a mobile device, or any other general purpose computing device.

(3) Covered Company.—The term “covered company” means any person that owns or controls an app store in the United States.


(b) Prohibition.—A covered company shall not—

(1) support or enable transactions in e-CNY on its app store within the United States; or

(2) carry or support any app in its app store within the United States that supports or enables transactions in e-CNY.